



NBP

Narodowy Bank Polski

Ryszard Kokoszcyński

The Future of the Euro (and Europe)

CASE 25th Anniversary Conference

Warsaw, 17 November 2016



3 major issues

- *Moral hazard vs. solidarity*
- **The Logic of Collective Action (Mancur Olson, 1965)**
- *Les Économistes contre la démocratie(?) (Jacques Sapir, 2002)*